

Wolf Creek Water & Sewer Improvement District
Balance Sheet
As of December 31, 2015

ASSETS

Current Assets

Checking/Savings

1050 · Wells Fargo Checking	
1051 · Sewer Checking	23,191.51
1052 · Irrigation Checking	9,689.52
1053 · Water Checking	583.23
1050 · Wells Fargo Checking	<u>33,464.26</u>

1150 · Wells Fargo Savings	
1105 · Wells Fargo Sinking Fund	297,150.16
Total 1150 · Wells Fargo Savings	<u>297,150.16</u>

1175 · State of Utah-PTIF Account 5628	
1176 · State of Utah - Sinking Fund	216,348.61
1177 · State of Utah - Reserve	332,904.04
1178 · State of Utah - Emergency	143,347.80
1179 · Capital Improvements & Repairs	683,500.00
Total 1175 · State of Utah-PTIF Account 5628	<u>1,376,100.45</u>

Total Checking/Savings **1,706,714.87**

Accounts Receivable

1200 · Customer Account Receivable	
1201 · Account Receivable - Sewer	24,993.51
1202 · Account Receivable - Water	-5,267.07
1203 · Account Receivable - Irrigation	11,763.99
Total Accounts Receivable	<u>31,490.43</u>

Other Current Assets

2050 · Wells Fargo-Escrow	282,016.52
Total Other Current Assets	<u>282,016.52</u>

Total Current Assets **2,020,221.82**

Fixed Assets

Sewer Assets

2052 · Sewer Treatment Facility	5,803,617.98
2053 · Sewer Structures and Improvements	450,928.96
2054 · Sewer Power Generation Equipment	22,758.10
2056 · Sewer Special Equipment	49,530.64
2057 · Sewer Collection-Gravity	161,736.33
2058 · Sewer Special Collection Structures	18,111.44
2059 · SewerFlow Measuring Devices	13,926.68
2061 · Sewer Treatment and Disposal Equip	43,234.00
2062 · Sewer Disposal Line	210,710.65
2063 · Sewer SCADA System	6,091.92
2064 · Sewer Lift Stations	4,220.30
2065 · Sewer Fencing	2,699.90
2066 · Sewer Muffin Monster	29,526.43
Total Sewer Assets	<u>6,817,093.33</u>

Water Assets

2100 · Water Warm Springs Well	144,971.92
2101 · Water Crooked Springs Well	15,827.00
2102 · Water Eden Hills Well	86,263.93
2110 · Water Highlands PRV's (1)	7,531.00
2111 · Water Lower System PRV's (2)	12,062.00
2120 · Water 400,000 Gallon Tank	181,909.14
2121 · Water 250,000 Gallon Tank	114,116.91
2122 · Water 55,000 Gallon Tank	24,658.52
2103 · Water 50,000 Gallon Tank	24,395.52
2130 · Water Warm Springs Well House/Pumps/Comm	63,661.00
2131 · Water Eden Hills House/Pumps	18,827.00
2132 · Water Spring Collection Box/Meters	14,813.65
2138 · Water Touch Pad/Radio Read	223,086.97
2140 · Water Weber Basin Water Rights	175,175.00
2145 · Water Fire Hydrants (120)	141,720.84
2146 · Water 8" Main Line (DIP) 385,000'	509,523.00
2147 · Water Level Meter/Probe 500 ft	696.70
2148 · Water SCADA	26,640.32
2149 · Water VDC Submersible Pump	1,324.46
2150 · Water Leak Detector Equipment	6,886.75
2151 · Water DIVVY Emergency Wtr Sys.	10,177.46

Total Water Assets 1,804,269.09

Irrigation Assets

2200 · Irrig. Main Irrigatio Reservoir (11 Acre Feet)	40,194.88
2201 · Irrig. Highlands Irrigation Reservoir (19 Acre Feet)	95,175.60
2202 · Irrig. #1/#9 Fairway Irrigation Reservoir (19 Acre Feet)	63,984.30
2203 · Irrig. #11/#12 Lake Wade (17 Acre Feet)	57,249.12
2204 · Irrig. 10 Acre Lake (130 Acre Feet)	437,786.70
2210 · Irrig. 5000' 14" Diversion-Primary	30,703.00
2211 · Irrig. 18500' of 8" Main Line	59,687.00
2212 · Irrig. 5000' of 8" Main Line	22,902.00
2213 · Irrig. 1275' of 12" Main Line	9,257.00
2214 · Irrig. 335' pf 4" Irrigation Line	9,146.36
2220 · Irrig. PRV's (2)	12,425.28
2230 · Irrig. 6" Gate Valves (37)	8,281.00
2231 · Irrig. 8" Gate Valves (7)	3,696.00
2232 · Irrig. 2" Gate Valves (27)	4,752.00
2240 · Irrig. Wolf Creek Irrigation Shares	823,600.00
2241 · Irrig. Weber Basin Contract	38,465.00
2242 · Irrig. Fencing	2,699.91
2245 · Irrig. Lift Stations (3)	25,002.00
2246 · Irrig. Meters (950)	159,943.91
2247 · Irrig. Golf Course Irrg Booster Pump	89,717.44

Total Irrigation Assets 1,994,668.50

2650 · Accumulated Depreciation -1,843,358.77

Total Fixed Assets **8,772,672.15**

Other Assets

2055 · Vehicles	48,855.13
2500 · Office Furniture & Equipment	3,967.44

Total Other Assets **52,822.57**

TOTAL ASSETS **10,845,716.54**

LIABILITIES & EQUITY**Liabilities****Current Liabilities****3000 · Accounts Payable**

3001 · Accounts Payable - Sewer

9,183.93

3002 · Accounts Payable - Irrigation

2,939.12

3003 · Accounts Payable - Water

4,714.46

Total Accounts Payable16,837.51**Other Current Liabilities**

3950 · Note Payable-Ut. Env. Quality

3,926,525.42

3960 · Note Payable- Wells Fargo

3,394,966.26

Total Long Term Liabilities7,321,491.68**Total Liabilities**7,338,329.19**Equity**

4300 · Retained Earnings

3,125,714.00

Net Income

381,673.35**Total Equity**3,507,387.35**TOTAL LIABILITIES & EQUITY**10,845,716.54

Wolf Creek Water & Sewer Improvement District
Profit & Loss Budget Performance
As of December 31, 2015

	Jan - Dec. 2015
Ordinary Income/Expense	
Income	
5000 · Connection-Residential	115,320.00
5001 · Connection-Multi Unit	136,800.00
5100 · Assessments-Residential	607,156.57
5101 · Assessments-Multi Unit	405,336.81
5102 · Assessments-Commercial	61,007.43
5103 · Assessments- Open Space	71,717.83
5200 · Stand By Fee	192,918.94
5300 · Disposal Line Income	30,000.00
5350 · Late Fee Income	4,680.10
5900 · Misc. Income	609.92
8000 · Interest Income	
8011 · PTIF Account	7,052.63
8030 · Wells Fargo Bank	191.24
 Total Income	 1,632,791.47
 Expense	
6000 · General & Administrative	
6100 · Accounting	5,938.27
6150 · Advertising	56.00
6200 · Bank Services Charges	4,729.57
6250 · Board Services	6,900.00
6255 · Cellular Phone Service	1,257.67
6275 · Dues & Subscriptions	880.00
6310 · Fuel for Vehicles	5,613.58
6325 · Greentree Software	2,250.00
6352 · Bond Insurance	280.00
6353 · Liability & D&O & Auto Insurance	18,879.24
6354 · Workers Compensation	1,256.96
6375 · Lease Agreement Tax Payment	18,907.04
6410 · Notice of Interest	2,542.00
6420 · Legal Services -	53,832.55

6450 - Licenses & Permits	2,563.15
6500 - Office Expense	5,592.69
6499 - Office Rent	12,000.00
6525 - Office Telephone	2,032.78
6475 - Tools & Equipment	1,780.26
6501 - Payroll Expenses	209,424.08
7050 - Education	546.50
6550 - Postage	4,811.73
8511 - Wells Fargo Interest Expense	132,839.82
8600 - Water Rights Purchases (Weber Basin & WCI)	63,208.07
8700 - Website & IT Consulting	2,363.96
9000 - Bad Debt	1,146.52
9001 - Disposal of Damaged Assets	945.45
9998 - Depreciation Expense	307,060.15
Total 6000 - General & Administrative	869,638.04
10000 - Irrigation System	
10001 - Bluestakes	88.47
10002 - Materials & Supplies	21.42
10003 - Meter Repair & Maintenance	210.00
10004 - Engineering	1,472.50
10005 - Irrigation Labor	5,300.00
10006 - Repairs & Maintenance	19,846.71
10007 - Electricity	18,728.27
10009 - Meter Reading Contract	952.04
10010 - Cottonwood Well Lease	3,600.00
10011 - Consulting	8,806.19
Total 10000 - Irrigation System	59,025.60
15000 - Drinking Water System	
15001 - Bluestakes	88.45
15002 - Materials & Supplies	573.21
15003 - Meter Repair & Maintenance	5,318.19
15004 - Engineering	23,850.00
15005 - Drinking Water Labor	6,680.00
15006 - Repairs & Maintenance	35,259.23
15007 - Testing	3,343.00
15009 - Electric	14,562.11
15012 - Consulting	10,892.67
15013 - Meter Reading Contract	1,754.04
Total 15000 - Drinking Water System	102,320.90

6700 - Sewer System	
6875 - Bluestakes	88.44
6800 - Sewer System Labor	5,500.00
6825 - Engineering	1,080.00
6850 - Materials & Supplies	291.29
6900 - Sewer System Repair & Maint.	13,603.59
6960 - Electric	1,415.79
6970 - Gas	263.96
6980 - Telephone	535.53
Total 6700 - Sewer System	22,778.60
7000 - MBR Treatment Facility	
7025 - Computer Expense	1,155.00
7200 - Landscaping	219.33
7175 - MBR Labor	53,750.00
7225 - Materials & Supplies	4,184.32
7260 - Consulting	21,655.60
7290 - Repairs & Maintenance	46,180.99
7350 - Testing	3,491.00
7410 - Electric	58,871.59
7420 - Gas	280.95
7440 - Telephone & Internet	1,629.06
7500 - Waste Removal	5,937.14
Total 7000 - MBR Treatment Facility	197,354.98
Total Expenses	1,251,118.12
Net Ordinary Income	381,673.35