

Wolf Creek Water and Sewer Improvement District  
**Balance Sheet**

Dec 31, 2017

**ASSETS**

**Current Assets**

**Checking/Savings**

**1000 - Zions Operating Funds**

1001 - Sewer Funds	50,441.92
1002 - Water Funds	8,830.87
1003 - Irrigation Funds	3,760.32
	63,033.11

**1000 - Zions Operating Funds** 63,033.11

**1175 - PTIF Account 5628**

1177 - Washington Federal - Reserve	491,720.06
1178 - Emergency Reserve	100,000.00
1179 - Capital Improvements & Repairs	434,880.97
1180 - Washington Federal Sinking Fund	642,154.96
	1,668,755.99

**Total 1175 - State of Utah-PTIF Account 5628** 1,668,755.99

**1190 - PTIF Account 8290**

1191 - Impact Fees - Culinary	9,130.44
1192 - Impact Fees - Sewer	136,550.38
	145,680.82

**Total 1175 - PTIF Account 8290** 145,680.82

**Total Checking/Savings** **1,877,469.92**

**Accounts Receivable**

**1200 - Customer Account Receivable**

1201 - Account Receivable - Sewer	2,252.22
1202 - Account Receivable - Water	-2,504.42
1203 - Account Receivable - Irrigation	370.18
	117.98

**Total Accounts Receivable** **117.98**

**Other Current Assets**

**2048 - Zions 2016 Project Const. Fund** 51,969.92

**Total Other Current Assets** **51,969.92**

**Total Current Assets** **1,929,557.82**

**Fixed Assets**

**Sewer Assets**

2052 - Sewer Treatment Facility	5,812,904.13
2053 - Sewer Structures and Improvements	450,928.96
2054 - Sewer Power Generation Equipment	22,758.10

2056 · Sewer Special Equipment	49,530.64
2057 · Sewer Collection-Gravity	161,736.33
2058 · Sewer Special Collection Structures	18,111.44
2059 · Sewer Flow Measuring Devices	13,926.68
2060 · Sewer Land & Land Rights	3,500.00
2061 · Sewer Treatment and Disposal Equip	43,234.00
2062 · Sewer Disposal Line	210,710.65
2063 · Sewer SCADA System	16,742.92
2064 · Sewer Lift Stations	4,220.30
2065 · Sewer Fencing	2,699.90
2066 · Sewer Muffin Monster	38,919.47
2067 · Sewer Main at the Ridge	93,668.00
2068 · Sewer See Snake Camera System	6,185.03
<b>Total Sewer Assets</b>	<b>6,949,776.55</b>

**Water Assets**

2100 · Water Warm Springs Well	144,971.92
2101 · Water Crooked Springs Well	15,827.00
2102 · Water Eden Hills Well	86,263.93
2103 · Water Belnap Well	85,522.55
2110 · Water Highlands PRV's (1)	7,531.00
2111 · Water Lower System PRV's (2)	12,062.00
2120 · Water 400,000 Gallon Tank	181,909.14
2121 · Water 250,000 Gallon Tank	114,116.91
2122 · Water 55,000 Gallon Tank	24,658.52
2123 · Water 50,000 Gallon Tank	24,395.52
2124 · Water 500,000 Gallon Tank	594,187.28
2130 · Water Warm Springs Well House/Pumps/Comm	63,661.00
2131 · Water Eden Hills House/Pumps	18,827.00
2132 · Water Spring Collection Box/Meters	14,813.65
2138 · Water Touch Pad/Radio Read	223,086.97
2140 · Water Weber Basin Water Rights	175,175.00
2144 · Water High Pressure Line	449,061.33
2145 · Water Fire Hydrants (120)	142,299.20
2146 · Water 8" Main Line (DIP) 385,000'	509,523.00
2147 · Water Level Meter/Probe 500 ft	696.70
2148 · Water SCADA	26,640.32
2149 · Water VDC Submersible Pump	1,324.46
2150 · Water Leak Detector Equipment	6,886.75
2151 · Water DIVVY Emergency Wtr Sys.	10,177.46
2152 · Water R900 Belt Clip Transceiver	2,275.00

**Total Water Assets** **2,935,893.61**

**Irrigation Assets**

2200 · Irrig. Main Irrigatio Reservoir (11 Acre Feet)	40,194.88
2201 · Irrig. Highlands Irrigation Reservoir (19 Acre Feet)	95,175.60
2202 · Irrig. #1/#9 Fairway Irrigation Reservoir (19 Acre Feet)	63,984.30
2203 · Irrig. #11/#12 Lake Wade (17 Acre Feet)	57,249.12
2204 · Irrig. 10 Acre Lake (130 Acre Feet)	437,786.70
2210 · Irrig. 5000' 14" Diversion-Primary	30,703.00
2211 · Irrig. 18500' of 8" Main Line	59,687.00
2212 · Irrig. 5000' of 8" Main Line	22,902.00
2213 · Irrig. 1275' of 12" Main Line	9,257.00
2214 · Irrig. 335' of 4" Irrigation Line	9,146.36
2220 · Irrig. PRV's (2)	12,425.28
2230 · Irrig. 6" Gate Valves (37)	8,281.00
2231 · Irrig. 8" Gate Valves (7)	3,696.00
2232 · Irrig. 2" Gate Valves (27)	4,752.00
2240 · Irrig. Wolf Creek Irrigation Shares	823,600.00
2241 · Irrig. Weber Basin Contract	38,465.00
2242 · Irrig. Fencing	2,699.91
2245 · Irrig. Lift Stations (3)	25,002.00
2246 · Irrig. Meters (950)	159,943.91
2247 · Irrig. Golf Course Irrg Booster Pump	89,717.44
2248 · Irrig. Land and Land Rights	8,500.00

<b>Total Irrigation Assets</b>	<b>2,003,168.50</b>
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2650 · Accumulated Depreciation	<u>-2,355,246.45</u>
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<b>Total Fixed Assets</b>	<b><u><u>9,533,592.21</u></u></b>
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**Other Assets**

2500 · Office Funiture & Equipment	14,842.44
2055 · Vehicles	<u>71,394.80</u>
	86,237.24

2700 · Construction Work in Progress	
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2701 · New Water Tank	<u>0.00</u>
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<b>Total Other Assets</b>	<b><u><u>86,237.24</u></u></b>
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<b>TOTAL ASSETS</b>	<b><u><u>11,549,387.27</u></u></b>
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

3000 · Accounts Payable	
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3001 · Accounts Payable - Sewer	3,064.22
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3002 · Accounts Payable - Irrigation	15,626.74
3003 · Accounts Payable - Water	<u>21,399.34</u>
<b>Total Accounts Payable</b>	<b><u>40,090.30</u></b>
<b>Other Current Liabilities</b>	
3702 · Payroll Tax Liability	<u>2,824.28</u>
<b>Total Payroll Tax Liability</b>	<b><u>2,824.28</u></b>
<b>Long Term Liabilities</b>	
3970 · Note Payable- 2016 Bond-Washington Federal	<u>7,379,000.00</u>
<b>Total Long Term Liabilities</b>	<b><u>7,379,000.00</u></b>
<b>Total Liabilities</b>	<b><u>7,421,914.58</u></b>
<b>Equity</b>	
4300 · Retained Earnings	3,827,544.75
Net Income	<u>299,927.94</u>
<b>Total Equity</b>	<b><u>4,127,472.69</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>11,549,387.27</u></b>

## Profit & Loss

Jan-Dec 2017

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
5000 · Connection-Residential	57,406.40
5001 · Connection-Multi Unit	20,977.40
5004 · Impact Fee	115,266.20
5100 · Assessments-Residential	653,015.04
5101 · Assessments-Multi Unit	430,031.88
5102 · Assessments-Commercial	69,584.44
5103 · Assessments-Open Space	10,350.27
5200 · Stand By Fee	189,923.35
5300 · Disposal Line Income	30,000.00
5800 · Gain on Sales of Assets	5,050.00
5350 · Late Fee Income	919.35
5900 · Misc. Income	3,242.50
8000 · Interest Income	
8011 · PTIF Account	18,090.64
8012 · PTIF Impact Fee Interest	1,311.08
8013 · Zions Bank	<u>9,634.25</u>
<b>Total Income</b>	<b><u>1,614,802.80</u></b>

Expense

<b>6000 - General &amp; Administrative</b>	
6100 - Accounting	5,997.65
6150 - Advertising	1,538.00
6200 - Bank Services Charges	5,616.18
6250 - Board Services	6,200.00
6255 - Cellular Phone	1,435.23
6275 - Dues & Subscriptions	1,186.00
6300 - Election Costs	105.00
6305 - Equipment Rental	6,741.50
6310 - Fuel & Repair for Vehicles	8,930.21
6325 - Ampstun Software	1,875.00
6350 - Insurance	
6351 - Term Life & AD&D Insurance	294.60
6352 - Bond Insurance	280.00
6353 - Liability & D&O & Auto Insurance	20,624.67
6354 - Workers Compensation	3,152.52
6375 - Lease Agreement Tax Payment	
6400 - Legal	
6410 - Notice of Interest	228.00
6420 - Legal Services	19,403.50
6450 - Licenses & Permits	2,831.20
6475 - Tools & Equipment	1,278.17
6499 - Office Rent	12,000.00
6500 - Office Expense	5,677.42
6501 - Payroll Expense	251,022.19
6502 - Meal & Lodging	1,089.61
6525 - Office Telephone	3,185.44
6550 - Postage	4,456.84
7050 - Education	695.00
8512 - Washington Federal/Zions 2016 Bond Interest	162,861.04
8550 - Uniforms	178.40
8700 - Website & IT Consulting	1,653.74
9000 - Bad Debt	
9998 - Depreciation Expense	260,466.09
<b>Total 6000 - General &amp; Administrative</b>	<b>791,003.20</b>
<b>10000 - Irrigation System</b>	
10001 - Bluestakes	95.23
10002 - Materials & Supplies	
10003 - Meter Repair & Maintenance	11,665.92
10004 - Engineering	22,253.75
10005 - Irrigation Labor	5,560.00
10006 - Repairs & Maintenance	13,895.56
10007 - Electricity	15,719.64
10010 - Cottonwood Well Lease	3,400.00
10011 - Consulting	375.00

10012 · Dam Safety Study	80,766.02
10013 · Water Contract-WCI & WBWCD	45,776.20
<b>Total 10000 · Irrigation System</b>	<b>199,507.32</b>
<b>15000 · Drinking Water System</b>	
15001 · Bluestakes	95.21
15002 · Materials & Supplies	474.22
15003 · Meter Repair & Maintenance	8,511.24
15004 · Engineering	2,850.00
15005 · Drinking Water Labor	7,120.00
15006 · Repairs & Maintenance	36,178.40
15007 · Testing	3,087.00
15008 · Utilities	
15009 · Electric	13,909.00
15012 · Consulting	
15014 · Water Contract-WBSCS & WCI	35,541.51
<b>Total 15000 · Drinking Water System</b>	<b>107,766.58</b>
<b>6700 · Sewer System</b>	
6800 · Sewer System Labor	5,520.00
6825 · Engineering	1,395.00
6850 · Materials & Supplies	1,015.29
6875 · Bluestakes	95.20
6900 · Sewer System Repair & Maint.	29,943.47
6950 · Utilities	
6960 · Electric	193.38
6970 · Gas	
6980 · Telephone	614.13
<b>Total 6700 · Sewer System</b>	<b>38,776.47</b>
<b>7000 · MBR Treatment Facility</b>	
7025 · Computer Expense	668.64
7175 · MBR Labor	50,450.00
7200 · Landscaping	493.44
7225 · Materials & Supplies	7,728.95
7250 · Professional Services	
7260 · Consulting (Larry Hall)	21,987.98
7270 · Engineering	232.50
7290 · Repairs & Maintenance	27,057.59
7300 · Snow Removal	190.00
7350 · Testing	4,711.00
7400 · MBR Utilities	
7410 · Electric	54,408.73
7415 · Diesel Fuel	
7420 · Gas	843.65
7440 · Telephone & Internet	1,791.25
7500 · Waste Removal	7,257.56

Total 7000 - MBR Treatment Facility

177,821.29

Total Expenses

1,314,874.86

Net Ordinary Income

299,927.94









