

**Wolf Creek Water and Sewer Improvement District  
2014 Budget & Cash Flow**

|                                     | <b>YTD Total</b>               |
|-------------------------------------|--------------------------------|
| <b>Revenue</b>                      |                                |
| Connection-Residential              | 63,000                         |
| Connection-Multi Family             | 72,000                         |
| Monthly Fees-Residential            | 580,040                        |
| Monthly Fees-Multi Unit             | 434,265                        |
| Monthly Fees-Commercial             | 56,665                         |
| Stand-By Fees                       | 171,720                        |
| Disposal Line Income                | 30,000                         |
| Late Fee Income                     | 18,000                         |
| Misc Income                         | 225                            |
| PTIF Account                        | 3,000                          |
| Wells Fargo Bank                    | 360                            |
| <br>                                |                                |
| <b>Total Revenue</b>                | <b><u><u>1,429,275</u></u></b> |
| <br>                                |                                |
| <b>Expenses</b>                     |                                |
| <b>General &amp; Administrative</b> |                                |
| Accounting                          | 6,600                          |
| Advertising                         | 100                            |
| Bank Charges                        | 6,312                          |
| Board Services                      | 4,200                          |
| Cellular Phone                      | 1,216                          |
| Depreciation Expense                | 296,000                        |
| Dues & Subscriptions                | 1,050                          |
| Education                           | 450                            |
| Fuel & Repair for Vehicles          | 9,000                          |
| Greentree Software                  | 2,250                          |
| Bond Insurance                      | 400                            |
| Liability & D&O & Auto              | 18,500                         |
| Workers Compensation                | 2,412                          |
| Wells Fargo Interest Expense        | 138,670                        |
| Notice of Interest                  | 3,060                          |
| Legal Services                      | 6,000                          |
| Licenses & Permits                  | 261                            |
| Office Expense                      | 3,816                          |
| Office Rent                         | 12,000                         |
| Office Telephone                    | 1,800                          |
| Payroll Expense                     | 180,180                        |
| Postage                             | 4,332                          |
| Tools & Equipment                   | 5,040                          |
| Water Contract - Weber Basin        | 49,800                         |
| Website & IT Consulting             | 2,370                          |

|   |                       |
|---|-----------------------|
| Bad Debt                                  | 1,512                 |
| <b>Total General &amp; Administrative</b> | <b><u>757,331</u></b> |
| <b>Irrigation System</b>                  |                       |
| Bluestakes                                | 75                    |
| Materials & Supplies                      | 840                   |
| Meter Reading Contract                    | 3,500                 |
| Meter Repair & Maintenance                | 5,000                 |
| Irrigation Labor                          | 15,000                |
| Repairs & Maintenance                     | 36,000                |
| Electricity                               | 14,600                |
| Cottonwood Well Lease                     | 4,200                 |
| <b>Total Irrigation System</b>            | <b><u>79,215</u></b>  |
| <b>Drinking Water System</b>              |                       |
| Blue Stakes                               | 75                    |
| Materials & Supplies                      | 1,000                 |
| Meter Reading Contract                    | 3,500                 |
| Meter Repair & Maintenance                | 5,000                 |
| Consulting                                | 500                   |
| Drinking Water Labor                      | 24,000                |
| Repairs & Maintenance                     | 24,000                |
| Testing                                   | 4,600                 |
| Electricity                               | 14,700                |
| Telephone                                 | 660                   |
| <b>Total Drinking Water System</b>        | <b><u>78,035</u></b>  |
| <b>Sewer System</b>                       |                       |
| Bluestakes                                | 75                    |
| Sewer System Labor                        | 6,000                 |
| Materials & Supplies                      | 1,000                 |
| Sewer System Repair & Maintenance         | 8,000                 |
| Electricity                               | 2,520                 |
| Gas                                       | 360                   |
| Telephone                                 | 600                   |
| <b>Total Sewer System</b>                 | <b><u>18,555</u></b>  |
| <b>MBR Treatment Facility</b>             |                       |
| Computer Expense                          | 1,500                 |
| MBR Labor                                 | 60,000                |
| Landscapeing                              | 1,000                 |
| Materials & Supplies                      | 5,000                 |
| Consulting                                | 25,000                |

|   |                              |
|---|------------------------------|
| Repair & Maintenance  | 20,000                       |
| Testing   | 2,400                        |
| Electricity   | 55,200                       |
| Diesel Fuel   | 4,000                        |
| Gas   | 336                          |
| Telephone & Internet  | 2,040                        |
| Waste Removal   | 5,400                        |
| <b>Total MBR Treatment Facility</b>                         | <b><u>181,876</u></b>        |
| <b>Total Ordinary Expense</b>                               | <b><u>1,115,011</u></b>      |
| <b>Net Income/Loss</b>                                      | <b><u><u>314,264</u></u></b> |
| <b>Reserves - Bond &amp; Loan Required</b>                  |                              |
| <i>Sinking Fund-Sewer</i>                                   | 205,000                      |
| <i>Reserve Fund-Sewer</i>                                   | 0                            |
| <i>Wells Fargo Sinking - Water</i>                          | 145,716                      |
| <i>Wells Fargo Sinking - Irrg.</i>                          | 145,716                      |
| <b>Total Bond &amp; Loan Reserves</b>                       | <b><u>496,431</u></b>        |
| Reserves Against Depreciation                               | 296,000                      |
| <b>Total Bond &amp; Reserves</b>                            | <b><u>200,431</u></b>        |
| <b>Projected Asset Purchases &amp; Capital Improvements</b> |                              |
| Capital Improvement Fund Reserves                           | 240,000                      |
| 2014 Capital Improvement Projects & Asset Purchases         | 353,833 =                    |
| <b>Total Asset Purchases &amp; Capital Improvements</b>     | <b><u>113,833</u></b>        |
| <b>Cash Flow Total</b>                                      | <b><u><u>0</u></u></b>       |

7 Connections

8 Connections



All Funded per State

|                            |           |
|----------------------------|-----------|
| Master Plan                | \$100,000 |
| Water Communication System | \$30,000  |
| New Irrigation Reservoir   | \$203,833 |
| Move Disposal Pump Station | \$10,000  |
| Fencing                    | \$10,000  |