

**Wolf Creek Water and Sewer Improvement District
2015 Budget & Cash Flow**

Revenue	YTD Total
Connection-Residential	70,000 6 Connections + irrig Pymts
Connection-Multi Family	
Monthly Fees-Residential	576,440
Monthly Fees-Multi Unit	427,665
Monthly Fees-Commercial	29,930
Monthly Fees-Open Space	4,970
Stand-By Fees	176,880
Disposal Line Income	30,000
Late Fee Income	18,850
Misc Income	300
PTIF Account	3,000
Wells Fargo Bank	240
Total Revenue	<u>1,338,275</u>
Expenses	
General & Administrative	
Accounting	6,600
Advertising	100
Bank Charges	6,312
Board Services	7,000
Cellular Phone	1,440
Depreciation Expense	300,000
Dues & Subscriptions	1,065
Education	600
Election Costs	750
Fuel & Repair for Vehicles	9,000
Greentree Software	2,250
Bond Insurance	400
Liability & D&O & Auto	19,000
Workers Compensation	2,340
Wells Fargo Interest Expense	132,842
Notice of Interest	3,024
Legal Services	50,000
Licenses & Permits	255
Office Expense	3,888
Office Rent	12,000
Office Telephone	2,640
Payroll Expense	237,528
Postage	4,875
Tools & Equipment	6,797
Water Contract - Weber Basin & WCI	52,500
Website & IT Consulting	1,800
Bad Debt	18,000
Total General & Administrative	<u>883,006</u>
Irrigation System	
Bluestakes	140
Materials & Supplies	840
Meter Reading Contract	3,000
Meter Repair & Maintenance	5,000
Engineering	500
Irrigation Labor	8,250
Repairs & Maintenance	30,000
Electricity	19,500
Cottonwood Well Lease	3,800
Consulting	9,900
Total Irrigation System	<u>80,930</u>
Drinking Water System	
Blue Stakes	140
Materials & Supplies	900
Meter Reading Contract	3,000
Meter Repair & Maintenance	5,000

Consulting	10,000
Drinking Water Labor	12,000
Engineering	500
Repairs & Maintenance	22,000
Testing	5,000
Electricity	14,700
Telephone	

Total Drinking Water System 73,240

Sewer System

Bluestakes	140
Engineering	600
Sewer System Labor	9,000
Materials & Supplies	600
Sewer System Repair & Maintenance	17,000
Electricity	2,000
Gas	360
Telephone	600

Total Sewer System 30,300

MBR Treatment Facility

Computer Expense	1,160
MBR Labor	55,500
Landscape	800
Materials & Supplies	3,600
Consulting	24,000
Repair & Maintenance	35,000
Testing	3,150
Electricity	54,000
Diesel Fuel	
Gas	360
Telephone & Internet	1,560
Waste Removal	6,180

Total MBR Treatment Facility 185,310

Total Ordinary Expense 1,252,786

Net Income/Loss 85,489

Reserves Against Depreciation	300,000
Capital Improvement Fund Reserves	468,000
Total Depreciation & Capital Funds	<u>768,000</u>

Reserves - Bond & Loan Required

<i>Sinking Fund-Sewer</i>	211,000
<i>Reserve Fund-Sewer</i>	0
<i>Wells Fargo Sinking - Water</i>	145,716
<i>Wells Fargo Sinking - Irrg.</i>	145,716

Total Bond & Loan Reserves 502,432

Projected Asset Purchases & Capital Improvements

2015 Capital Improvement Projects & Asset Purchases 351,057 =

Cash Flow Total 0

All Funded per State

Master Plan	\$100,000
Muffin Monster	\$50,000
New Truck	\$35,000
10 acre lake study	\$78,000
Emergency Purification DIVVY System	\$9,000
Membrane Replacement (\$242,000 7yrs)	\$35,000
Culinary Radio Read Meters (85 3yrs)	\$18,000
Backhoe	\$10,000
Fencing	\$16,058
New Office Building	
New Well	
Water Shares	